

# VI INTERNATIONAL PROGRAM FOR FINANCIAL INSTITUTIONS' EXECUTIVES

## Development Banks and Digital Finance

12-14 November 2018. Madrid, Spain  
C/ Serrano 99, classroom: S-201

## AGENDA



First session: 12 November 2018

8.30 – 9.15

- **INSTITUTIONAL WELCOME**
  - ✓ José Carlos García de Quevedo Ruiz, ICO President
  - ✓ Teresa Martín-Retortillo, IE Exponential Learning President
  
- **PROGRAM WELCOME: course presentation & objectives**
  - ✓ Academic Director, Prof. Fernando Fernández, IE Business School

**ENVIRONMENT**

09.15 – 10.00

- **The future of globalization: distributional and geopolitical challenges**
  - ✓ Prof. Manuel Muñiz, IE Business School
    - Inequality, technological change and globalization
    - The threat of protectionism
    - The new social contract

**STRATEGY**

10.00 – 10.45 The Macro context

- **The economy is doing well, but political risk is rising:**
  - ✓ Prof. Gonzalo Garland, IE Business School
    - The crisis is over, but questions remain
    - The end of unconventional monetary policy and its consequences
    - Trade wars and its consequences

11.00 – 11.30 COFFEE BREAK. Paper Pabillion, C/ Serrano 99. **Group Picture.**

11.30 – 12.30

- **The Role of China in the new International Order**
  - ✓ Prf. Alicia García Herrero. Bruegel Senior Research Associate for China
    - China and the new multipolar world,
    - The One Road One Belt Initiative
    - China in International capital Markets

12.30 – 13.30

- **The financial markets context.**
  - ✓ Prof. Henrik Lumholdt, IE Business School
    - The end of the cycle? The short- and long-term outlook
    - How important is central bank policy to market trends?
    - Should we give up on active asset management?

13.30 – 15.30

- **Luncheon Master Class: What do Commercial banks expect from Development banks?** Paper Pabillion, C/ Serrano 99
  - ✓ **Leopoldo Alvear**, CFO from Bankia

15.30 – 16.30

- **After lunch round table: the future of development and promotional banking in the new geopolitical environment**
  - ✓ **Chaired by Fernando Fernández**, IE Business School.
    - **Fernando Jiménez-Ontiveros**, former Director FOMIN, IDB
    - **Gonzalo Ramos**, Secretary General PIOB, former EBRD Director

16.30 – 17.30 Learning partners project

20.00 – 22.30 **Welcome dinner**

Second session: 13 November 2018

REGULATION

9.00 – 10.00

- ***The regulation of Fintech: The trade –off between safety and promotion***
  - ✓ **Francisco Uría**, KPMG, Partner Financial System

10.00 – 11.00

- ***Changes in international regulation (Focus on Basel IV and IFRS9)***
  - ✓ **Alberto Calles**, Banking Risk & Regulation Leader in PwC Spain

11.00 – 11.30 COFFEE BREAK. C/ Serrano 99

11.30 – 12.30 ***The future of money. From TARGET to Blockchain. Is cash still relevant?***

- ✓ **Dieter Becker**, European Central Bank, former Project Manager TARGET

12.30 – 13.30 **Keynote speaker. The digital revolution in banking**

**Prof. Luis Garicano**, Head of the Center for Digital economy, IE Business School

13.45 – 14:45 LUNCH BREAK. Rest. Casa Club C/ Pinar 17

14.45 – 16.45 Workshop: The Digital Transformation

- ✓ **Prof. Salvador Aragón**, IE Business School,

16.45 – 17.30 **Learning partners project**

Third session: 14 November 2018

PRODUCTS

9.00 – 10.00 **Products. Risk Sharing.**

- **Martina Colombo**, CDP (Cassa de Depositi e Prestiti)

10.00 –11.00 **Products. Investing in social Infrastructure**

- ✓ **Michael Feith**, European Commission, Directorate-General for Economic and Financial Affairs
- ✓ Report and conclusions of the High-Level Task Force on Investing in Social Infrastructure in Europe
- ✓ The possible role of promotional institutions and development banks

11.00 – 11.30 COFFEE BREAK. C/ Serrano 99

11.30 –12.30 **Products. SME Financing: In-depth conversation on how Fintech will shape the business of national promotional banks**

**Prof. Luis Maldonado**, IE Business School, will interview **Enrique TELLADO**, CEO, EVO BANCO

12.30 –13.30 **Master Class.**

- **The digital revolution in banking.**
- ✓ **Alicia Pertusa Santos**, Head of Digital Transformation at BBVA

13:30 – 15:00 LUNCH BREAK. Rest. Casa Club C/ Pinar 17

15.00 – 16.30

- **Products 5. Round Table “Private Equity”**

Chaired by **Teresa Bretón**, Investment Manager AXIS

- ✓ **Juan Luis Ramírez**, Expansion, Portobello
- ✓ **Nicolás Goulet** de ADARA, Venture Capital
- ✓ **Pablo Millán**, Social Impact Funds

16.30 – 17.30 **Learning partners project**

17.30 – 18.00 **CLOSING CEREMONY – AWARDING OF CERTIFICATES** C/ Serrano 105

- ✓ Chaired by **Fernando Fernández** (IE) & by **ICO**

# INTRODUCTION

The rapidly changing international environment is a consequence of an increasingly global economy and of an evolving geopolitical reality. New regulation and Governance demands, financial innovation and the digital revolution only add complexity to the ever-changing nature of finances. Adapting to these changes has now become an overarching challenge, with which contemporary business leaders, policy-makers and development finance executives must cope. As a result, professional demands on development finance executives are increasingly complex and competitive, especially given the number of new multilateral and national institutions coming into action. In addition to their conventional challenges, these institutions must now adjust to the evolving needs of clients and beneficiaries, as well as to the availability of financial, human and technical resources on the supply side, while they need to be particularly sensitive to changes occurring in banking technology, regulation and governance.



ICO is the Spanish Government's Public Bank and Financial Agency. Its main role is to promote economic activities that contribute to the country's growth and development, as well as to the improvement of national wealth distribution. Grupo ICO consists of Instituto de Crédito Oficial, Axis Participaciones Empresariales, a venture capital manager that provides companies with capital instruments for financing their growth, and the ICO Foundation whose mission is the promotion of culture and knowledge.

# PARTICIPANTS

The program is addressed to high level executives of national, international, and multilateral development institutions, and to other professionals involved in this field, that according to background and responsibilities, could benefit from it. Successful candidates will be notified by IE about their participation.

# ACADEMICS



## **Fernando Fernandez**

### **Academic Director**

Fernando Fernández is Full Professor of International and Financial Economics at IE Business School. A Ph.D. in Economics, he is an international consultant on macroeconomic, regulatory and financial issues, and currently sits as a non-executive member of the Boards of Bankia and Red Eléctrica. He is a member of the Scientific Council of Bruegel in Brussels and of the Advisory Council of the Spanish Institute of Financial Advisors (IEAF) and the Foundation for Financial Research (FEF). Currently, the Director of the Annual Review of the Euro, a yearly book edited by FEF and Fundación ICO.

Previously he has worked as Global Chief Economist for Santander and Senior Economist at the International Monetary Fund. As a consultant, he has worked in Peru, Chile, Costa Rica, Colombia, Bolivia, Vietnam, Democratic Republic of Congo, Armenia and Azerbaijan. He has been an outside expert for the European Court of Auditors and the European Parliament. He was a member of the Expert Committee for the Reform of the Spanish Tax System. As a full time Academic, he served as Rector of Nebrija University and European University in Madrid.

Dr. Fernández publishes regularly on academic and current issues and is a frequent economic analyst on major radio and television networks, as well as guest speaker at national and international conferences and workshops.

# WHY IE BUSINESS SCHOOL

Ranked No. 1 in Europe, IE Business School is dedicated to educating business leaders through programs based on its core values of:

- **Entrepreneurial spirit:** Founded in 1973 by entrepreneurs for entrepreneurs, IE places the entrepreneurial and innovative mindset at the heart of its programs, and is home to many startup initiatives such as the Venture Lab, the Spain Startup & Investor Summit, and Wayra.
- **Diversity and global focus:** With about 100 nationalities making up its student body, IE provides business education with a global perspective. It supports talent from all over the world from admission to graduation and beyond, and through its Diversity and Equality Commission and its Center for Diversity.
- **Humanities and social responsibility:** As Secretariat of the United Nations Global Compact in Spain, IE places positive social impact at the forefront with its Corporate Social Responsibility programs and expert faculty in areas of social entrepreneurship and microfinance, among others. It is also the proud birthplace of organizations such as Net Impact and Emzingo Group.

[www.ie.edu/internationalprograms](http://www.ie.edu/internationalprograms)

# INTERNATIONAL RECOGNITION



Online MBA	1 <sup>st</sup> worldwide	March 2017
European Business School	5 <sup>th</sup> in Europe	December 2016
Masters in Finance	3 <sup>rd</sup> worldwide	June 2016



Executive MBA	1 <sup>st</sup> worldwide	October 2015
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MBA's no estadounidenses	4 <sup>th</sup> worldwide	October 2015
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MBA's no estadounidenses	5 <sup>th</sup> worldwide	October 2015
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## ACCREDITATIONS



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